# The Fair Market Integrity and Accountability Act of 2025

## SECTION 1. SHORT TITLE.

This Act may be cited as the 'Fair Market Integrity and Accountability Act of 2025.'

## SECTION 2. FINDINGS AND PURPOSES.

Congress finds the following:
1. The stock market was originally established to fund business growth and allow ordinary citizens to share in prosperity.
2. Over time, practices such as naked short selling, high-frequency trading, and undisclosed lending of investor shares have eroded public trust.
3. Transparency and accountability are essential to restore confidence and stability in U.S. financial markets.
4. The purpose of this Act is to protect investors, ensure equal access, and realign the financial system with the long-term prosperity of communities and workers.

## SECTION 3. PLAIN LANGUAGE TRANSPARENCY.

(a) All investment disclosures, contracts, and fee schedules must be written at or below an eighth-grade reading level.
(b) Any hidden or undisclosed fee shall be unlawful and subject to civil penalties not less than $50,000 per violation.

## SECTION 4. INVESTOR OWNERSHIP RIGHTS.

(a) No broker may lend, hypothecate, or otherwise use an investor’s shares without explicit written consent.
(b) Investors must receive fair market compensation whenever their shares are loaned for short selling or other purposes.

## SECTION 5. MARKET STABILITY PROVISIONS.

(a) The Securities and Exchange Commission (SEC) shall prohibit naked short selling.
(b) A financial transaction tax of 0.1 percent shall be applied to trades executed in less than one second.
(c) The SEC shall regulate synthetic financial instruments designed solely to profit from market downturns.

## SECTION 6. ACCOUNTABILITY MEASURES.

(a) Any person or entity found guilty of fraud, insider trading, or market manipulation shall be subject to:
1. Clawback of profits gained from such activities;
2. Treble damages payable to harmed investors; and
3. Permanent prohibition from securities trading for repeat offenders.
(b) The SEC shall establish a whistleblower protection fund to reward individuals who report violations under this Act.

## SECTION 7. EQUAL ACCESS TO MARKET TOOLS.

(a) Real-time market data shall be provided at equal cost and speed to all investors regardless of portfolio size.
(b) Exclusive data feeds, preferential pricing, or early access to market-moving information shall be prohibited.

## SECTION 8. SHARED PROSPERITY STANDARDS.

(a) Publicly traded corporations shall adopt at least one of the following mechanisms:
1. Profit-sharing agreements with employees;
2. Dividend distributions proportional to net earnings;
3. Annual contributions of at least 1 percent of net profits to community investment funds.
(b) Noncompliance shall result in an additional corporate tax penalty of 5 percent of net earnings.

## SECTION 9. ENFORCEMENT.

The Securities and Exchange Commission shall enforce this Act and may issue regulations to carry out its provisions.

## SECTION 10. EFFECTIVE DATE.

This Act shall take effect 180 days after enactment.